

**NOTICE OF PUBLIC HEARING -PROPOSED
PROPERTY TAX LEVY
Proposed DECORAH Property Tax Levy Fiscal Year July
1, 2025 - June 30, 2026**

Location of Public Hearing: Central Administrative Office, 1732 Old Stage Road, Decorah	Date of Public Hearing: 3/24/2025	Time of Public Hearing: 12:00 PM
Location of Notice on School Website: www.decorah.k12.ia.us		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	7,891,485	7,891,485	8,300,850
Instructional Support Levy	2	39,480	39,480	14,668
Management	3	1,040,037	1,040,037	691,821
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	1,187,242	1,187,242	1,224,640
Regular Physical Plant and Equipment	6	292,380	292,380	301,591
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	390,789	390,789	1,779,732
Grand Total	10	10,841,413	10,841,413	12,313,302
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		12.31290	11.94478	13.55588
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		571	707	23.82
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,518	3,160	25.50

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Property Tax is based on 0% State Supplemental Aid and a proposed bond issue principal and interest payment for a new elementary building.