

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed DECORAH Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Central Administration Office Decorah School District 1732 Old Stage Rd Decorah, IA 52101	Date of Public Hearing: 3/23/2026	Time of Public Hearing: 12:00 PM
Location of Notice on School Website: www.decorah.k12.ia.us		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	8,007,990	8,007,990	8,896,343
Instructional Support Levy	2	14,787	14,787	58,554
Management	3	637,470	637,470	296,806
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	1,224,640	1,224,640	1,350,944
Regular Physical Plant and Equipment	6	301,591	301,591	332,695
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,779,732	1,779,732	2,543,746
Grand Total	10	11,966,210	11,966,210	13,479,088
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		13.17290	11.96855	13.47546
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		625	660	5.60
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,715	3,083	13.55

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The Decorah Community School District's preliminary property tax rate increased due to declining enrollment and low state supplemental assistance. The final rate will be reduced after March 15 when the Department of Management finalizes the budget calculations